



**Social
Impact Report
2022/23**

Co/ownership

Introduction

Co-Ownership

Social Impact Report 2022/23

Co-Ownership is a not-for-profit organisation that promotes affordable home ownership and helps people buy a home of their choice.

Our co-owners choose a home, buy a share of it and pay us rent on the remainder.

We've helped over 32,000 people into home ownership, and currently have around 10,000 co-owners.

745



homes
bought at
a total
cost of **£106m**

CUSTOMER IMPACT

Key benefits to our customers



Getting the
home they want



Independence
& autonomy



Being able to choose
a home close to
family and friends



Improved mental &
physical health

Key benefits to our stakeholders



Help to alleviate
the housing
need



Demand for new
homes supports the
construction sector



Stimulating
the housing
market



Expands the
range of people
lenders can
lend to

WHAT OUR CUSTOMERS TOLD US

50%

previously rented privately.

94%

said they had been trying to buy their own home for up to 5 years.

77%

said their monthly housing cost is now less expensive or the same as before purchasing.

93%

agreed or strongly agreed they were able to choose where they wanted to live.

92%

agreed or strongly agreed they could choose the type of property they wanted.

81%

agreed or strongly agreed they could live near family and friends.

WHAT OUR CUSTOMERS TOLD US

76%

agreed or strongly agreed they felt part of the community where they lived.

89%

agreed or strongly agreed they could travel to work conveniently.

83%

agreed or strongly agreed that they felt their health and wellbeing had improved.

80%

agreed or strongly agreed that they felt financially secure.

95%

agreed or strongly agreed that they felt more independent.



WHAT OUR CUSTOMERS ARE SAYING

"I think Co-Ownership is just a life changer for people like me. It gives you opportunity and a chance to change your life .."

"Honestly my husband and I would of never be able to buy our first home without Co-Ownership. You guys are absolutely making family's dreams come true, hands down the best decision we ever made."

"It has really helped with my mental health. Years of trying to save and getting nowhere. I never would have been able to buy my house as a single woman on her own so thank you so much"

"Our little boy has autism and it has changed his life having our own home. He loves having space and his own garden. He hates his routine being affected so we are so delighted with having our own home."

"Without Co-Own I would be in a terrible housing position. A mix of homeless and living with friends. Thank goodness for Co-Own!"

"Without Co-Own we would still be trapped in the horrendous rental market which is full of poor housing and extortionate prices."

co- owner ship. org



Moneda House
25-27 Wellington Place
Belfast, BT1 6GD

Call 028 9032 7276
Textphone 18001 028 9032 7276
hello@co-ownership.org

