



MODERN SLAVERY TRANSPARENCY STATEMENT 2024/2025

Document Owner	Head of Governance
Author	Paul Montague
Document Reference	G0009
Version	2.2
Date of Issue	12/2022
Next Review Date	12/2025
Associated Documents	N.A.

DOCUMENT CONTROL SUMMARY

Please complete text boxes below.

Document Details	
Document Reference	G0009
Title	Modern Slavery Transparency Statement 2024/25
Status Select from the below options: External, Internal, Open Circulation, Restricted	External
Type Select from the below options: Memo, Policy, Presentation, Procedure, Publication, Std form, Std letter, Other (please state).	Statement
Originator: Select from the below options: Business Development, Committee/Board, Chief Executive, Customer Services, Finance, Procurement, Governance, Human Resources, ICT, Legal, Marketing and Communications, Product Development.	Governance
Approval Checks	Approval Date (DD/MM/YYYY Format)
Equality	
SLT	
Committee	
Board	18/01/2024
Amendment Details	
Is the amendment an addition to the current document, or a revision for /replacement of previous text in the document? Please select from the below options: Addition Revision	Revision
Reason(s) for amendment(s)	2024/2025 update, no changes .
Document Sign Off	
Name	Gillian Hughes
Title	Head of Governance
Date	14/12/2023

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1. INTRODUCTION

This statement explains the steps taken by Northern Ireland Co-Ownership Housing Association Limited and its subsidiary OwnCo Homes Limited (together “**Co-Ownership**”) to prevent modern slavery pursuant to Section 54 of the Modern Slavery Act 2015.

The term “modern slavery” encompasses several crimes related to fundamental breaches of human rights, such as slavery, forced and compulsory labour and human trafficking. It includes any activity that leads to the deprivation of a person’s liberty by another to exploit them for personal or commercial gain. Anti-Slavery International, founded in 1839 and the world’s oldest international human rights organisation, estimates that **40 million people are trapped in modern slavery worldwide**:

- 1 in 4 of them are children.
- Almost three quarters (71%) are women and girls.
- Over 10,000 were identified as potential victims by the authorities in the UK in 2019.¹

2. OUR STATEMENT

At Co-Ownership, people are at the heart of what we do and we recognise our obligations to combat slavery and human trafficking within our supply chains. We are committed to maintaining best practice, seeking continuous improvement, and working in an atmosphere of integrity and professionalism.

As one of the fastest growing areas of crime in the UK, we have a zero-tolerance approach to modern slavery and are committed to acting ethically in all our business dealings and relationships.

3. OUR STRUCTURE

Co-Ownership is a Registered Housing Association and an Industrial and Provident Society, regulated and funded by a combination of private finance and the Department for Communities. We have helped many thousands of people buy a home in Northern Ireland since 1978 and continue to offer flexible housing solutions for our customers.

Our operations are primarily office-based and our supply chain categories support this. Supply categories include office space, office services, IT and technology, professional services and recruitment. We are also required to engage surveyors and legal specialists to ensure housing transactions are processed efficiently and accurately, all of whom are regulated by the relevant authorities and subject to due diligence and service level agreements.

¹ <https://www.antislavery.org/slavery-today/modern-slavery/>

Our base and operations are currently limited to the United Kingdom. Our supply chain currently consists of businesses in the UK and Europe. We remain diligent as to the risk of modern slavery, applying several controls to third parties prior to contracting with them.

4. OUR APPROACH

Co-Ownership has a long-standing commitment towards ethical, social and environmental responsibilities within our business. We comply with all applicable labour laws relating to working terms and conditions, including pay, and we place great emphasis on equality and diversity.

- Where possible we build long standing relationships with a range of local suppliers and make clear our expectations of business behaviour.
- We have a dedicated procurement function to ensure we apply proportionate due diligence to any third party that we engage with. Where issues are identified (via audits, media reports, whistle-blowers etc.) they are escalated and followed up at the highest level. We show a willingness to work with suppliers to address any issues.
- Where a company declares a conviction relating to modern slavery they will be excluded from a tender competition, and we have contractual frameworks that communicate our requirements for operating ethically and with integrity in all our functions to third parties. To ensure appropriate oversight over the small number of companies that we are engaged with, we maintain a register detailing these relationships where they are valued at £2,000 or greater.
- We have confidential reporting processes in place to augment our standard lines of reporting for any employee who feels uncomfortable raising issues relating to sensitive topics, such as modern slavery, with their line manager.
- We have designed and operate board-level supported procurement policies and guidelines which reflect The Public Procurement (Amendment etc.) (EU Exit) Regulations 2020.

In all areas, we seek to partner with suppliers that share our values, and we expect our supply chain to operate fair and equitable prices, whereby modern slavery is not tolerated.

Approved by the Board of Directors of Co-Ownership on **18/01/2024**.

Signed



Mr David Little

Chairman, Co-Ownership Housing Association Limited